

**MTAR 2018 Payment Plan Processing Form**

Members Name \_\_\_\_\_

NRDS Number \_\_\_\_\_

License Number \_\_\_\_\_

Current Firm Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Email Address \_\_\_\_\_

2018 Renewing Dues Amount	<u>    \$525.00    </u>	FIXED - Cannot Change
2018 RPAC	_____	\$25.00 Suggested Fair Share
Sentrilock (if applicable)	_____	Enter \$131.70
Processing Fee	<u>    \$20.00    </u>	FIXED - Cannot Change
Total Amount Due	_____	

**Date to Run      Amount**

July \_\_\_\_\_

August \_\_\_\_\_

September \_\_\_\_\_

October \_\_\_\_\_

November \_\_\_\_\_

December (no later than 12/28) \_\_\_\_\_

Total Amount to Process \_\_\_\_\_

Credit Card Number \_\_\_\_\_

Expiration Date \_\_\_\_\_ V-Code \_\_\_\_\_

# Portion of Billing Address Only \_\_\_\_\_ Zip Code \_\_\_\_\_

I have read and understand the policies and procedures regarding the "2018 MTAR Dues Payment Plan Agreement", and will abide to the terms and conditions, which includes the processing of the credit/debit card as specified above.

Member's Signature \_\_\_\_\_ Date \_\_\_\_\_

MTAR Representative \_\_\_\_\_ Date \_\_\_\_\_

2018 MTAR Dues  
Payment Plan Agreement

This document represents a legal and binding agreement between the Middle Tennessee Association of REALTORS® (MTAR) and the member who has signed below. This agreement is available to existing REALTOR® members only as of October 1st, 2017.

The agreement provides the member with a specific payment structure for the fulfillment of 2018 membership dues. In addition, the member may incorporate 2018 voluntary RPAC, and 2017-18 SentiLock Service (service from September 01, 2017 thru August 31, 2018) in the payment plan. All agreements must be initiated no later than August 15th, 2017 if SentiLock is to be included. Payment plans that exclude SentiLock Service may be initiated thru October 24th, 2017.

Once in place (the first payment has been successfully run by the MTAR staff), MTAR may not alter or cancel the agreement. Although the MTAR Board of Directors retains the right to increase local dues, once the plan has been initiated, the amount may not be altered by MTAR to increase local dues, and any additional amounts will not be due by the member to MTAR. However, if NAR and/or TAR increase dues or fees, that amount will be added to the total due if it exceeds the non-refundable processing fee included in the payment plan. The member, however, may terminate the agreement as outlined below. This agreement will remain in force until the terms of the payment are complete, or the member terminates the agreement. The plan may be paid in full at any time prior to December 28<sup>th</sup>, 2017 if the member provides written instructions to MTAR's Administrative Assistant.

The member understands that there is a \$20.00 non-refundable processing fee applied at the set-up of the payment plan, as outlined below.

Payment Processing

The Administrative Assistant will process monthly the amount determined by the member on the "MTAR 2018 Payment Plan Processing Form". Payment for the "total amount due" on this form must be completed by December 28<sup>th</sup>, 2017. The payment plan is structured so that the funds are applied as follows until complete: 1) the processing fee; 2) 2017-18 SentiLock Service (if applicable); 3) 2017 Renewing Membership Dues; 4) 2018 Voluntary RPAC (if applicable).

Termination of the payment plan and Refunds

The member may terminate the plan at any time in writing prior to 3 pm CST, December 15<sup>th</sup>, 2017; however, the plan is not considered terminated until MTAR's Administrative Assistant acknowledges receipt of the termination from the member. Refunds, if applicable, will be processed on December 30<sup>th</sup>, 2017 regardless of the date the member terminates the plan. The processing fee is non-refundable; any payments applied to the SentiLock Service is refundable provided cancellation of the agreement is made prior to September 1, 2017. ALL Funds received by MTAR prior to December 30<sup>th</sup>, 2017 that have not been terminated become the property of MTAR. Once the payment plan is complete, payments are not transferrable to another local association except for NAR and TAR dues.

Payment Plan Authorization

By signing and completing the "2018 Payment Processing Form", you voluntarily enter in to the terms of this agreement; that MTAR's Administrative Assistant has thoroughly explained the terms of this agreement; and that you authorize MTAR to process the monthly payment as instructed.

If you have any questions, you should contact MTAR's Administrative Assistant, Wayman Price, before completing the "2018 Payment Processing Form".

**2018 Payment Plans  
Monthly Payment Guide**

Possible Combinations	Dues	RPAC	SL FEE	FEE	Total
Dues Only	525.00			20.00	545.00
Dues & RPAC Only	525.00	25.00		20.00	570.00
Dues & SentiLock Only	525.00		131.70	20.00	676.70
Dues, RPAC & Sentrilock	525.00	25.00	131.70	20.00	701.70

Dues Only If Started in	Monthly Payment	# Monthly Payments	Final Payment	Total Payments	Total
					Total
May	68.00	7.00	69.00	8.00	545.00
June	78.00	6.00	77.00	7.00	545.00
July	91.00	5.00	90.00	6.00	545.00
August	109.00	4.00	109.00	5.00	545.00
September	136.25	3.00	136.25	4.00	545.00
October	182.00	2.00	181.00	3.00	545.00

Dues & RPAC Only If Started in	Monthly Payment	# Monthly Payments	Final Payment	Total Payments	Total
					Total
May	71.25	7.00	71.25	8.00	570.00
June	81.50	6.00	81.00	7.00	570.00
July	95.00	5.00	95.00	6.00	570.00
August	114.00	4.00	114.00	5.00	570.00
September	142.50	3.00	142.50	4.00	570.00
October	190.00	2.00	190.00	3.00	570.00

Dues & SentiLock Only If Started in	Monthly Payment	# Monthly Payments	Final Payment	Total Payments	Total
					Total
May	85.00	7.00	81.70	8.00	676.70
June	97.00	6.00	94.70	7.00	676.70
July	113.00	5.00	111.70	6.00	676.70
August	135.00	4.00	136.70	5.00	676.70
September	169.00	3.00	169.70	4.00	676.70
October	226.00	2.00	224.70	3.00	676.70

Dues, SentiLock & RPAC If Started in	Monthly Payment	# Monthly Payments	Final Payment	Total Payments	Total
					Total
May	88.00	7.00	85.70	8.00	701.70
June	100.00	6.00	101.70	7.00	701.70
July	117.00	5.00	116.70	6.00	701.70
August	140.00	4.00	141.70	5.00	701.70
September	175.00	3.00	176.70	4.00	701.70
October	234.00	2.00	233.70	3.00	701.70